Owners' Association Disclosure + Addendum

Legal Entity: The Reserve at Wake Forest Homeowners Association, Inc.

Assessments:

• Annual assessments are \$990

Management:

- Rogers Property Management
 - o PO Box 742, Creedmoor, NC 27522
 - o **(919)** 529-2965
 - o Certification and/or other inquiries send an email to HOAManager@rogerspm-nc.com

What do the HOA assessments pay for?

- Casual and Liability Insurance on Common Areas
- Real Property Tax on Common Areas
- Common Areas Maintenance
- Electricity for Common Areas
- Water + Sewer for Common Areas
- Monument Sign
- Landscaping
- Legal and Accounting
- Management

Special Assessments:

• At this time, there are no pending or recently implemented special assessments.

Certification Fees:

- The fee charged by the association or management company in connection with the transfer of property is \$200; certification of HOA account (additional \$75 expedite fee for 3 days or less).
- Seller agrees to deliver information regarding
 - o Insurance Agent & Contact: Lio Insurance 877-546-7155
 - All governing documents are located at <u>www.rogerspm-nc.com/hoa</u>