

Owners' Association Disclosure + Addendum

Legal Entity: **Somerset of Wake Forest Homeowners Association, Inc.**

Assessments:

- Annual assessments are \$345

Management:

- Rogers Property Management
 - PO Box 742, Creedmoor, NC 27522
 - (919) 529-2965
 - Certification and/or other inquiries send an email to HOAManager@rogerspm-nc.com

What do the HOA assessments pay for?

- Casual and Liability Insurance on Common Areas
- Real Property Tax on Common Areas
- Common Areas Maintenance
- Utilities for Common Areas
- Monument Sign
- Landscaping
- Legal and Accounting
- Management

Special Assessments:

- At this time, there are no pending or recently implemented special assessments.

Certification Fees:

- The fee charged by the association or management company in connection with the transfer of property is \$200; certification of HOA account (additional \$75 expedite fee for 3 days or less).
- Seller agrees to deliver information regarding
 - Insurance Agent & Contact: Erie Insurance | Hartsfield and Nash Ins. Agency
919-556-3698
 - All governing documents are located at www.rogerspm-nc.com/hoa